

[Click here to Know more](#)




Bandhan Floating Rate Fund^{\$}

An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives).

A Scheme with Moderate Interest Rate Risk and Moderate Credit Risk.

(Formerly known as IDFC Floating Rate Fund)

Bandhan Floating Rate Fund is our offering in the Satellite bucket for a minimum recommended horizon of 6 months.

The fund is proposed under the Satellite Bucket offering which means it will not run a constrained duration or constrained credit risk strategies.

Currently the fund proposes to run a low to short duration risk profile with some allocation to sub AAA strategies.

Fund Features:

(Data as on 30th September'23)

Category: Floater Fund

Monthly Avg AUM: ₹ 205.77 Crores

Inception Date: 18th February 2021

Fund Manager: Mr. Suyash Choudhary (w.e.f. 28th July 2021)

Standard Deviation (Annualized): 0.52%

Modified Duration: 1.12 years

Average Maturity: 1.32 years

Macaulay Duration: 1.17 years

Yield to Maturity: 7.64%

Benchmark: Nifty Low Duration Debt Index

Minimum Investment Amount: Fresh Purchase – ₹ 1000/- & in any amount thereafter

SIP Dates : (Monthly/Quarterly) Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

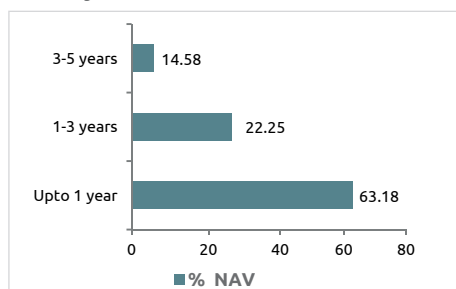
SIP (Minimum Amount): ₹ 100/- and in multiples of Re.1 thereafter (minimum 6 installments)

Exit Load: Nil

Options Available: Growth & IDCW® Option – Daily, Weekly, Monthly, Quarterly, Annual and Periodic (each with Reinvestment, Payout and Sweep facility).

^^Mr. Sreejith Balasubramanian will be managing overseas investment portion of the scheme.

Maturity Bucket:



@Income Distribution cum capital withdrawal

LIQUIDITY

For very short term parking of surplus or emergency corpus

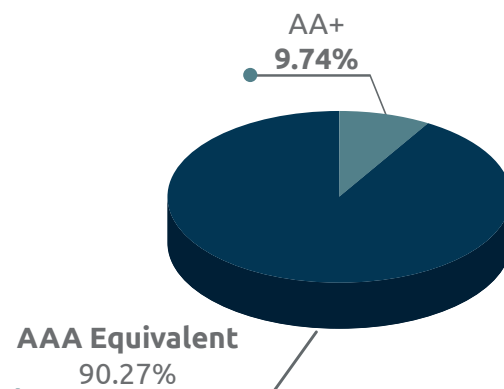
CORE

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

SATELLITE

Funds that can take higher risk-either duration risk or credit risk or both

ASSET QUALITY



^{\$}With effect from 13th March 2023, the name of "IDFC Floating Rate Fund" has changed to "Bandhan Floating Rate Fund"

Standard Deviation calculated on the basis of 1 year history of monthly data.

Gsec/SDL yields have been annualized wherever applicable

PORTFOLIO (30 September 2023)

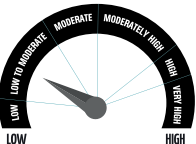

Name	Rating	Total (%)
Corporate Bond		35.67%
Bharti Telecom	AA+	9.74%
Bajaj Finance	AAA	9.57%
Power Finance Corporation	AAA	7.23%
Kotak Mahindra Prime	AAA	4.79%
NABARD	AAA	4.34%
Commercial Paper		23.74%
HDFC Bank	A1+	14.32%
Small Industries Dev Bank of India	A1+	9.42%
Certificate of Deposit		23.37%
NABARD	A1+	11.75%
Axis Bank	A1+	11.62%
Government Bond		15.51%
7.38% - 2027 G-Sec	SOV	7.33%
7.06% - 2028 G-Sec	SOV	7.25%
5.63% - 2026 G-Sec	SOV	0.94%
Net Cash and Cash Equivalent		1.71%
Grand Total		100.00%

Portfolio has 61.11% exposure to Interest Rate Swaps.

Potential Risk Class Matrix

Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk

Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Low to Moderate risk</p>	<ul style="list-style-type: none"> To generate short-term optimal returns. To invest predominantly in floating rate instruments. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Nifty Low Duration Debt Index</p>